

GENERAL FACT SHEET

BILL NUMBER

14R-22

BRIEF TITLE	APPROVAL DEADLINE	REASON
Watershed Investment Consulting Agreement for Police and Fire Pension		To advise the Police and Fire Pension regarding the investment of pension fund assets.

DETAILS

POSITIONS/RECOMMENDATIONS

<p>The City of Lincoln Police and Fire Pension investment advisor was Smith Hayes Financial Services. The pension was not dissatisfied, but decided to issue an RFP to evaluate the services and costs available.</p> <p><u>The RFP Selection Committee Members were:</u> Doug McDaniel, HR Director, Pension Administrator Steve Hubka, Finance Director Paul Lutomski, Pension Officer Vince Mejer, Purchasing Agent Don Taute, Senior City Attorney</p> <p>An RFP was written and issued. The 12 respondents are listed below. Finalists are noted with an asterisk. *ACG: Asset Consulting Group Cafaro Greenleaf CSG: Consulting Services Group Dahab Associates, Inc. Marquette Associates *NEPC</p>	Sponsor:	Douglas J. McDaniel, Human Resources Director, Police and Fire Pension Administrator.
	Program Departments, or Groups Affected:	Human Resource Department, Police and Fire Pension members, and Police and Fire Pension Investment Board.
	Applicants/ Proponents:	<p>Applicant: Douglas J. McDaniel,</p> <p>Proponents: <u>Investment Advisor RFP Selection Committee:</u> Douglas J. McDaniel, HR Director Steve Hubka, Finance Director Paul Lutomski, Police and Fire Pension Officer Vince Mejer, Purchasing Agent Don Taute, Senior Attorney</p>
<p>*Smith Hayes Russell Investments *RVKuhns & Associates, Inc. Union Bank Vanguard *Watershed Investment Consultants, Inc.</p> <p>The committee reviewed the proposals, created a spreadsheet matrix to assist with evaluation and invited the finalists to present.</p> <p>After careful consideration, it was unanimously decided to select Watershed if the reference check calls were satisfactory.</p> <p>Watershed was selected because the committee believed their written RFP and presentation communicated the knowledge, skills, experience, operational capability, and investment philosophy that best meet the needs of the Police and Fire Pension. The reference check calls were completed with all references endorsing Watershed.</p>	Opponents	<p>Groups or Individuals</p> <p>Basis of Opposition</p>
	Staff Recommendations	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	<p>BY: Investment Advisor RFP Selection Committee</p> <p><input checked="" type="checkbox"/> For <input type="checkbox"/> Against</p> <p><input type="checkbox"/> No Action Taken</p> <p><input type="checkbox"/> For with revisions or conditions (See Details column for conditions)</p>
	CITY COUNCIL ACTIONS (For Council Use Only)	<p><input type="checkbox"/> Pass</p> <p><input type="checkbox"/> Pass (As Amended)</p> <p><input type="checkbox"/> Council Sub.</p> <p><input type="checkbox"/> Without Recommendation</p> <p><input type="checkbox"/> Hold</p> <p><input type="checkbox"/> Do not Pass</p>

